



How much should I save for old age?

Let's take a trip together. We're going to drive across the country without a map or GPS. We'll just get in the car and start driving. We won't need a plan. How do you feel about that?

It's really the same thing with retirement planning. You have to know where you are now if want to go from here to there successfully. What have you saved so far? What will your expenses be when you are 60, 70 or 80 or more? How much money will you need in your retirement nest egg? How much more do you need to deposit each month or year to arrive with your needed nest egg. What's the best way to invest the nest egg as it grows?

This is the vision. Now we need to form a plan!

Sound mind investing has a great overview article about saving for retirement.

<https://soundmindinvesting.com/articles/view/whats-your-plan1>

Compass finances God's way retirement planner provides a calculator showing you how long your money will last based on your expected expenses.

<https://compass1.org/java/RetirementPlan.html>

Proverbs 15:22 says, "Plans fail for lack of counsel." Getting good godly advice is a first step in forming a plan.

Consult a financial professional.

Matt Bell, "What's your plan?", Sound Mind Investing, August 19, 2015,
<https://soundmindinvesting.com/articles/view/whats-your-plan1>

Retirement Planner, Compass – Finances God's Way, Accessed September 10, 2020
<https://compass1.org/java/RetirementPlan.html>